

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department- Sanction of Government Guarantee for **Rs.417.88 crores** to APCPDCL, EPDCL,SPDCL & NPDCL to avail loan under Restructured Accelerated Power Development & Reform Programme ('R-APDRP') during the XI Five Year Plan with revised terms and conditions attached to the sanction letters, as a Central Sector Scheme to establish base line data system and reduce AT&C loss from M/s Power Finance Corporation Limited (the nodal agency) –Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Ms.No. 14

Dated:17.03.2009.

Read:-

From Chairman & Managing Director, APTRANSCO, Lr.No. CMD/CE/RA,
Reforms &IT/F-APDRP/D.No.162/09, Dt.06.03.2009.

ORDER:

The C&MD., APTRANSCO in the letter read above, has informed that, M/s Power Finance Corporation Ltd., (as nodal agency for R-APDRP) have sanctioned loan amounts to four DISCOMS for part-A under Restructured Accelerated Power Development & Reform Programme ('R-APDRP') during the XI Five Year Plan with revised terms and conditions given in the attachment to the sanction letters, as a Central Sector Scheme to establish base line data system and reduce AT&C loss as detailed below:-

(in crores)

DISCOM	Loan amount
APEPDCL	60.66
APSPDCL	107.83
APCPDCL (110.60) Data centre (94.29)	204.89
APNPDCL	44.50
TOTAL	417.88

2. The C&MD., APTRANSCO has further stated that, Power Finance Corporation sought the acceptance letter from utilities within one month from the date of sanction i.e., by 26.03.2009 to avail the above loans on the said terms and conditions. Signing of Quadripartite Agreement by state Govt., is necessary to enable DISCOMs to submit their acceptance letter to PFC within the prescribed period. All DISCOMs have submitted Scheme Completion Report of 10th Plan APDRP to CPRI (Local Adviser-cum-Consultant of 10th Plan APDRP) which is one of the prerequisites for release of funds under R-APDRP.

3. The C&MD., APTRANSCO has therefore requested the Govt., to provide Government Guarantee for **Rs.417.88 crores** followed by signing of Quadripartite Agreement to enable the DISCOMs to submit their acceptance letters within due date i.e., on or before 26.03.2009.

4. The Government, after careful consideration of the matter, here by accord Guarantee for Rs.417.88 Crores (Rupees Four hundred seventeen crores and eighty eight lakhs only) to APCPDCL, EPDCL, SPDCL & NPDCL as indicated in para (1) above, to avail loan under Restructured Accelerated Power Development & Reform Programme ("R-APDRP") during the XI Five Year Plan with revised terms and conditions attached to the sanction letters, as a Central Sector Scheme to establish base line data system and reduce AT&C loss, subject to payment of 2% Guarantee Commission.

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5. The Chairman & Managing Directors of four DISCOMs are directed to submit their acceptance letters to Power Finance Corporation within due date i.e., on or before 26.03.2009, followed by signing of Quadripartite Agreement and also credited the Guarantee Commission to the following head of account :-

“0075. Miscellaneous General Services
108. Guarantee Fee
(01). Commission for Guarantee given by State Govt.,”

6. This order issues with the concurrence of Finance (DMC) Department vide their U.O.No.8158/56/DMC/2009, Dt.17.03.2009.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K.GOYAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO, Hyderabad.
The C&MD, APCPDCL, Hyderabad.
The C&MD, APSPDCL, Tirupati.
The C&MD, AECPDCL, Visakhapatnam.
The C&MD, APNPDCL, Warangal.

Copy to :

The Nodal Office (R-APDRP-AP),
M/s. Power Finance Corporation Limited, New Delhi.
The Secretary to Govt., Ministry of Power, GOI, New Delhi.
The Accountant General, Andhra Pradesh, Hyderabad.
The Finance (DMC) Department.
[C.No.1221/Pr.III(2)/2009]
SF/SCs

//Forwarded :: By Order//

SECTION OFFICER